

Federation of Community Council Resolution

2024-02

A Resolution of the Federation of Community Councils's Fiscal Sponsorship Mission

WHEREAS, the Federation of Community Councils (FCC) supports the Community Councils of Anchorage and their purposes; and

WHEREAS, the FCC seeks to support Community Councils in their efforts to fundraise, seek grants, and pursue outreach through financial means; and

WHEREAS, the FCC is a non-profit and must follow federal, state, and local guidelines to keep in good standing with those agencies; and

WHEREAS, the FCC recognizes that a fiscal sponsorship is "...is an arrangement in which a 501(c)(3) tax-exempt entity (the "Sponsor") agrees to accept donations on behalf of another entity that is not tax-exempt (the "Project"). In a fiscal sponsorship, the Project can apply for grants, conduct fundraising activities, and accept tax-deductible donations through the Sponsor. The Sponsor can also provide other services to the Project, such as administrative support."^[1]

WHEREAS, the FCC endeavors to maintain its 501(c)3 status by following IRS laws and guidelines; and

WHEREAS, the FCC proposes a fiscal sponsorship policy aiming to support the community councils and their voice while maintaining its 501(c)3 status; and

WHEREAS, the FCC remains committed to open and transparent governance and presents this resolution as a guidance on proper protocol; and

NOW, THEREFORE, BE IT RESOLVED that the Federation of Community Council Delegates approves the Executive Director and the Executive Committee to draft a fiscal sponsorship policy that follows the FCC mission, promotes the Community Council voice, and complies with state and federal regulations; and

NOW, THEREFORE, BE IT ALSO RESOLVED, that the FCC will ensure all Fiscal Sponsorships meet the following guidelines to ensure commitment to its mission and legal requirements. Potential sponsorships must:

- Assist the Community Councils
- Involve citizens in the governmental process, represent the diverse interests of their area, resolve Community Issues, or advise the city on policies
- Follow the IRS guidelines set out for non-profits regarding activities and lobbying

BE IT ALSO RESOLVED, the FCC will only accept projects approved by the Executive Committee and Executive Director.

Resolved, this 18 day of June 2024



Chair-elect

06 / 23 / 2024

Present Delegate of Federation of Community Council Chair

Date

Vote: 18 in favor, 1 opposed, and 2 abstained.

[1] Pro Bono Partnership. "An Introduction to Fiscal Sponsorship." www.probonopartner.com, www.probonopartner.org/wp-content/uploads/2016/01/Fiscal-Sponsorships-11.09.pdf. Accessed 23 May 2024.