PUBLIC NOTICE

PROPOSAL TO LEASE

The Alaska Railroad Corporation (ARRC) proposes to issue a ground lease to J.L. McCarrey III, Barbara N. McCarrey, Kristin McCarrey & Eric Finseth covering real property located within the Alaska Railroad Anchorage Reserve situated in the Anchorage Recording District, Third Judicial District, State of Alaska, as described below:

A portion of Lot 2 of US Survey 9083, officially filed in the records of the Bureau of Land Management on March 12, 2009, and located within the Alaska Railroad Anchorage Reserve, Anchorage Recording District, Third Judicial District, State of Alaska, more particularly described as follows:

Beginning at Corner No. 2 of US Survey 9083; thence westerly on the south boundary of Lot 2 of US Survey 9083 to Corner No 2 of US Survey 9016 and the TRUE POINT OF BEGINNING; thence westerly to Corner 1 of USS 9083; thence northerly on the boundary of Lot 2 of US Survey 9083 to the south limits of Alaska Railroad Corporation Permit No. 9800 for the Tony Knowles Coastal Trail; thence along the south permit limits to a point; thence southwesterly to the TRUE POINT OF BEGINNING at Corner 2 USS 9016, containing approximately 41,125 square feet (0.94 acres.)

Proposed Term of Lease: Not to exceed 95 years

Proposed Option to Extend Term of Lease: N/A

Physical Address: Located north of the residence with physical address of 1616 Forest Park Drive, Anchorage Alaska

Use of the Premises: Personal Use Access

<u>Maps depicting the exact location are available for review.</u> This file (excluding privileged or proprietary information) is available for inspection during regular business hours, Monday through Friday, at the office of the Director of Real Estate of the Alaska Railroad Corporation, 327 West Ship Creek Avenue, Anchorage, Alaska.

Comments may be submitted in writing to the Director, Real Estate, P.O. Box 107500, Anchorage, Alaska 99510-7500 and <u>must be submitted on or before September 21, 2023, after which time the ARRC's decision to issue a lease may become final.</u> Oral comments may also be presented at the September 22, 2023 ARRC Board meeting. Questions may be directed to the Director of Real Estate at 265-2617.