

**South Addition Community Council
Resolution 2022- ____**

A Resolution Regarding Establishment of an Affordable Housing Trust Fund within the Municipality of Anchorage.

Whereas, Anchorage is negatively impacted by the lack of affordable housing for all residents, and

Whereas, the reality of a City bounded on all sides by water, mountains or federal lands results in higher land values as a product of economic growth and population increases, and

Whereas, existing public and private mechanisms for funding of affordable housing cannot adequately address the pent-up demand, and

Whereas, Anchorage serves as a hub for much of the State resulting in a significant number of the ill-sheltered arriving from the unincorporated areas of Alaska, and

Whereas, the Alaska Constitution lays responsibility for the unincorporated areas on the shoulders of State government, and

Whereas, the Anchorage community cannot fund enough affordable housing on its own, and

Whereas, the Municipality as a Home Rule community and a major metropolitan area has the capacity to effectively manage efforts to increase the supply of affordable housing given the resources.

Therefore Be It Resolved that the South Addition Community Council requests our elected officials at the Municipal level to enact the appropriate legislation establishing an Anchorage Affordable Housing Trust Fund, and

Therefore Be It Further Resolved that the South Addition Community Council requests our State elected officials to endow the Affordable Housing Trusts Fund with a one-time appropriation at the earliest practicable moment.

After establishing the necessary quorum, the South Addition Community Council by a vote of _____ Ayes
_____ Nays _____ Abstentions or by _____ Unanimous vote(s) on this _____ day of _____, 2022.

Attested To By

President
South Addition Community Council