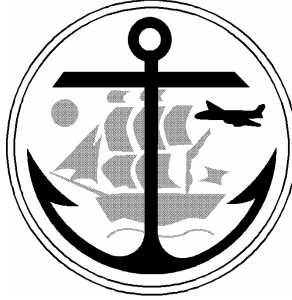


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Mark Begich, Mayor

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2006 2ND HIGHEST YEAR FOR BUILDING PERMITS
Anchorage residential & commercial construction booming

The year 2006 will go down in the record books as the 2nd highest in Anchorage construction history. As of the end of the year, the Municipality of Anchorage (MOA) recorded \$801, 887,980 in valuation of new building permits. The largest year ever was 1983, when new permit valuation exceeded \$1 billion.

Of the 2006 total, the largest category of new permits was commercial with \$413, 472,059 in valuation; residential was \$217, 456, 264; and government construction totaled \$170,959, 656.

“These numbers confirm what we already know. Anchorage is a booming city, and individuals and businesses are showing their confidence in our growth by developing and re-developing in many areas,” Mayor Mark Begich said. “The city will continue to do its job of ensuring quality construction and working with those who want to invest in our future.”

Begich added that the building boom of the 1980s was driven primarily by government-funded projects while much of the current construction in Anchorage is driven largely by the private sector.

According to the MOA’s Development Services Department, 41,000 building inspections were completed in 2006 with 99.85 percent of them the same day they were requested.

Some of the new projects that helped build the 2006 valuation include:

- Anchorage Airport Parking Garage
- Anchorage Civic and Convention Center
- East High School Renovation
- Glenn Square Retail Center

- Wal-Mart Superstore (Dowling)
- Holiday Inn Express
- APIA Office Building
- Anchorage Museum Expansion and Renovation
- State of Alaska Parking Garage on 7th across from Atwood Bldg.

By comparison, the total valuation of new building permits in 2005 was \$658,240,832.

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