

Current CPCC Bylaws Article 12:

ARTICLE XII: FINANCES/FISCAL YEAR

Funds collected by the Council shall be deposited into an account or accounts at an established financial institution, with the treasurer being responsible for all deposits and accounting.

- A. The treasurer shall sign each check or withdrawal. If the treasurer is not available, the chairman shall sign the check or withdrawal in place of the treasurer.
- B. A financial report signed by the treasurer and the chairman and a person approved by the membership showing all receipts and expenditures shall be made yearly to the Council prior to the election of new officers.

Proposed CPCC Bylaws Article 12 Revision:

ARTICLE XII. FINANCES

- A. Receiving Funds: The Council may raise and spend funds. The Council may receive non-tax-deductible gifts, grants, contributions, or in-kind donations from members or other entities.
- B. Managing Funds: Funds collected by the Council shall be deposited into one or more accounts at an established financial institution, with the Treasurer being responsible for all deposits and accountings.
- C. Disbursements: The Treasurer and one other officer shall authorize each check or withdrawal. If the Treasurer is not available, two (2) other officers may authorize the transaction.
- D. Annual Report: An annual financial report approved and signed by the Treasurer, the Chair, and one or more members chosen by the Council as reviewer at the November meeting, showing all the Council's receipts and expenditures over the preceding calendar year, shall be made to the membership during its January meeting.
- E. Discretionary Limit: The Council officers are authorized, without the prior approval of the Council to expend up to One Hundred Dollars (\$100.00) to meet ordinary and necessary council expenses. To expend more the officers must first receive the council's prior approval.
- F. Donations by the Council: The Council shall approve, by a vote in a General or Special meeting, any and all monetary and in-kind donations by the Council or by member(s) in the Council's name.