

Consortium of Chugiak-Eagle River Community Councils
Mid-Year Financial Report for 2007
Grant Accounting

Transaction Date	State Grant Funds							Earned Interest ³	Description
	Received	Dispersed							
		Community Survey ¹	Grant Admin ²	Writing of Land Use Regulations	Legal Review of Land Use Regulations	Contingency			
Oct 30 2006	\$18,000.00								First advance funding received from State Grant
Nov 07 2006			\$1,500.00						First of two equal \$1,500 payments to the FCC for conducting grant administration
Nov 17 2006		\$8,000.00							First of two equal \$8,000 payments to Dittman Research Corporation for conducting community survey
Nov 30 2006								\$11.06	Bank interest
Dec 29 2006								\$13.60	Bank interest
Jan 31 2007								\$14.81	Bank interest
Feb 05 2007		\$8,000.00							Last of two equal \$8,000 payments to Dittman Research Corporation for conducting community survey
Feb 28 2007								\$4.25	Bank interest
Mar 08 2007						\$856.56			Payment to Anchorage Daily News for Land Use Planner ad
Mar 27 2007			\$704.00						First payment to Attorney Ronald L. Baird for legal services re contracts
Mar 30 2007								\$3.02	Bank interest
Apr 30 2007								\$2.93	Bank interest
May 31 2007								\$3.03	Bank interest
Jun 11 2007	\$17,704.00								Second advance funding received from State Grant
Jun 15 2007			\$2,376.00						Second payment to Attorney Ronald L. Baird for legal services re contracts
Jun 29 2007								\$4.08	Bank interest
			\$616.00						Third payment to Attorney Ronald L. Baird for legal services re contracts
	Total Received						Total Spent	Total Earned	
	\$35,704.00	\$16,000.00	\$5,196.00	\$0.00	\$0.00	\$856.56	\$22,052.56	\$56.78	Bank interest is being added to Contingency
Original Budget	\$150,000.00	\$16,500.00	\$3,000.00	\$99,000.00	\$16,500.00	\$15,000.00	\$150,000.00		
Remaining Funds	\$114,296.00	\$500.00	-\$2,196.00	\$99,000.00	\$16,500.00	\$14,143.44	\$127,947.44		
New Budget	\$150,000.00	\$16,000.00	\$8,000.00	\$99,000.00	\$11,500.00	\$15,556.78	\$150,056.78		
Remaining Funds	\$114,296.00	\$0.00	\$2,804.00	\$99,000.00	\$11,500.00	\$14,700.22	\$128,004.22		
Net Change in Budget	no change	decreased budget \$500	increased budget \$5,000	no change	decreased budget \$5,000	increased budget \$556.78	increased overall budget \$56.78		

- Notes: 1 - The Community Survey task has been completed.
2 - Grant Administration includes contract preparation costs;
The maximum amount of state funds that can be applied toward grant administration is 10% or a total of \$15,000.
The FCC has submitted the second and final \$1,500 invoice to the FCC for conducting grant administration as per the Consortium/FCC Memorandum of Understanding (FCC Invoice # 101 received 06/12/07).
3 - Bank interest is being donated to the Consortium by the FCC.

**Consortium of Chugiak-Eagle River Community Councils
Mid-Year Financial Report for 2007
Financial History**

Transaction Date	Transaction Type ¹	State Grant Funds Received	State Grant Funds Available to be Requested	FCC Bank Account Deposits ²	FCC Bank Account Withdrawals	FCC Bank Account Balance ³	Attorney Trust Account Deposits	Attorney Trust Account Withdrawals	Attorney Trust Account Balance	Donation Amount	Donor	Description ^{4,5}
Aug 30 2006	Special Donation									\$739.44	Kovac	Land Use Planner ad that ran in Anchorage Daily News from 08/31/06 to 09/11/06
Sep 06 2006	Special Donation									\$55.80	Kovac	Meeting handouts: 930 pages @ \$0.06/page
Sep 06 2006	Special Donation									\$140.00	MOA ⁶	Room fee waiver for ER MOA Conference Room: 6:15pm to 9:45pm or 3.5hrs @ \$40/hr
Sep 26 2006	State Grant Award		\$150,000.00									State Grant Agreement # 07-DC-095 dated 09/26/06; The work to be performed under this agreement shall be completed no later than June 30, 2011
Oct 04 2006	Special Donation									\$98.52	Kovac	Meeting handouts: 1,642 pages @ \$0.06/page
Oct 04 2006	Special Donation									\$140.00	MOA	Room fee waiver for ER MOA Conference Room: 6:15pm to 9:45pm or 3.5hrs @ \$40/hr
Oct 30 2006	State Grant Funding Request	\$18,000.00	\$132,000.00									Received State check for \$18,000 (State Check # 27583388 dated 10/13/06) per 09/12/06 Consortium funding request for \$1,500 for half of the FCC's grant administration fee plus an estimated \$16,500 for the community survey
Nov 01 2006	Special Donation									\$28.50	Kovac	Meeting handouts: 475 pages @ \$0.06/page
Nov 01 2006	Special Donation									\$140.00	MOA	Room fee waiver for ER MOA Conference Room: 6:15pm to 9:45pm or 3.5hrs @ \$40/hr
Nov 07 2006	Bank Deposit			\$18,000.00		\$18,000.00						State check for \$18,000 deposited into a new FCC bank account (business money market) on behalf of the Consortium
Nov 07 2006	State Grant Disbursement					<u>\$1,500.00</u>						First of two equal \$1,500 payments to the FCC for conducting grant administration as per the Consortium/FCC Memorandum of Understanding (FCC Invoice # 100 received 11/01/06); With FCC's approval, the FCC's \$1,500 will remain in the bank account to help maintain a minimum balance of \$2,000 to avoid bank fees.
Nov 17 2006	State Grant Disbursement					\$8,000.00						First of two equal \$8,000 payments to Dittman Research Corporation for conducting community survey (Dittman Invoice # 1106-178 dated 11/09/06; FCC Check # 1399 dated 11/17/06)
Nov 30 2006	Bank Deposit			\$11.06		\$10,011.06						Bank interest
Dec 06 2006	Special Donation									\$13.50	Kovac	Meeting handouts: 225 pages @ \$0.06/page
Dec 06 2006	Special Donation									\$140.00	MOA	Room fee waiver for ER MOA Conference Room: 6:15pm to 9:45pm or 3.5hrs @ \$40/hr
Dec 29 2006	Bank Deposit			\$13.60		\$10,024.66						Bank interest
Jan 16 2007	Special Donation									\$43.65	Kovac	Meeting handouts: 660 pages @ \$0.06/page plus 135 staples @ \$0.03/staple
Jan 16 2007	Special Donation									\$140.00	MOA	Room fee waiver for ER MOA Conference Room: 6:15pm to 9:45pm or 3.5hrs @ \$40/hr
Jan 24 2007	Special Donation									\$18.30	Kovac	Binders to make copies of community survey for C-ER Library, Board seats, and local Assemblymembers (10 binders @ \$1.83/binder)
Jan 29 2007	Special Donation									\$39.90	Kovac	C-ER Town Hall Meeting handouts: 490 pages @ \$0.06/page (\$29.40) plus banner stating "What community council are you in?" (\$10.50)
Jan 31 2007	Special Donation									\$67.50	Bill Stoltze	C-ER Town Hall Meeting buttons stating "I support separate land use regs for C-ER": 75 buttons @ \$0.90/button (no receipt - cost estimated by donor)
Jan 31 2007	Special Donation									\$77.00	McCains	C-ER Town Hall Meeting invitations to 02/13/07 survey presentation (\$65) plus iced tea (\$12) (no receipt - cost estimated by donor)
Jan 31 2007	Bank Deposit			\$14.81		\$10,039.47						Bank interest
Feb 05 2007	State Grant Disbursement					\$8,000.00						Last of two equal \$8,000 payments to Dittman Research Corporation for conducting community survey (Dittman Invoice # 0107-103 dated 01/24/07; FCC Check # 1416 dated 01/31/07)
Feb 07 2007	Special Donation									\$10.44	Kovac	Meeting handouts: 174 pages @ \$0.06/page
Feb 07 2007	Special Donation									\$140.00	MOA	Room fee waiver for ER MOA Conference Room: 6:15pm to 9:45pm or 3.5hrs @ \$40/hr
Feb 07 2007	Special Donation										G. McCain	Consortium message board number 689-7788
Feb 12 2007	Special Donation									\$50.00	Anonymous	Gruening survey presentation handouts: 833 pages @ \$0.06/page
Feb 12 2007	Special Donation									\$34.02	Kovac	Gruening survey presentation handouts: 567 pages @ \$0.06/page
Feb 28 2007	Bank Deposit			\$4.25		\$2,043.72						Bank interest
Mar 07 2007	Special Donation									\$12.60	Kovac	Meeting handouts: 210 pages @ \$0.06/page
Mar 07 2007	Special Donation									\$140.00	MOA	Room fee waiver for ER MOA Conference Room: 6:15pm to 9:45pm or 3.5hrs @ \$40/hr
Mar 07 2007	Special Donation										R. McCain	Project Manager website
Mar 08 2007	Special Donation									\$856.56	Kovac	\$856.56 payment to Anchorage Daily News for Land Use Planner ad that ran every other day from 03/09/07 to 03/31/07; Kovac paid with personal credit and was reimbursed when Consortium State funds were received (see 06/13/07 entry)
Mar 27 2007	Special Donation									\$704.00	FCC	\$704 payment to Attorney Ronald L. Baird for legal services (Baird Invoice # 3416 dated 04/03/07; FCC Check # 1444 dated 03/27/07); FCC paid the Baird invoice via another FCC account; The FCC reimbursed themselves when Consortium State funds were received (see 06/13/07 entry).
Mar 30 2007	Bank Deposit			\$3.02		\$2,046.74						Bank interest
Apr 04 2007	Special Donation									\$14.94	Kovac	Meeting handouts: 249 pages @ \$0.06/page
Apr 04 2007	Special Donation									\$140.00	MOA	Room fee waiver for ER MOA Conference Room: 6:15pm to 9:45pm or 3.5hrs @ \$40/hr
Apr 18 2007	Special Donation									\$30.00	Caywood	Room fee for Land Use Planner interviews at CBA: 1pm to 4pm or 3hrs @ \$10/hr
Apr 30 2007	Bank Deposit			\$2.93		\$2,049.67						Bank interest
May 02 2007	Special Donation									\$16.32	Kovac	Meeting handouts: 272 pages @ \$0.06/page
May 02 2007	Special Donation									\$140.00	MOA	Room fee waiver for ER MOA Conference Room: 6:15pm to 9:45pm or 3.5hrs @ \$40/hr
May 14 2007	Special Donation									\$1,000.00	Anonymous	\$1,000 donation toward future payments to Attorney Ronald L. Baird for legal services
May 31 2007	Bank Deposit			\$3.03		\$2,052.70						Bank interest
Jun 05 2007	Special Donation									\$36.36	Wells	Meeting handouts: 404 pages @ \$0.09/page

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Jun 06 2007	Special Donation									\$10.80	Kovac	Meeting handouts: 180 pages @ \$0.06/page
Jun 06 2007	Special Donation									\$140.00	MOA	Room fee waiver for ER MOA Conference Room: 6:15pm to 9:45pm or 3.5hrs @ \$40/hr (no quorum so meeting was cancelled)
Jun 11 2007	State Grant Funding Request	\$17,704.00	\$114,296.00									Received State check including \$17,500 as per 03/08/07 Consortium funding request for \$16,500 for attorney retainer fee plus an estimated \$1,000 for a Land Use Planner ad to run in Anchorage Daily News; An additional \$204 was received by the State to zero-out previous balance (copy of state check is not available from FCC as it applies to other projects beyond the Consortium's)
Jun 12 2007	Special Donation									-\$1,000.00	Baird	Return of \$1,000 special donation by Attorney Ronald L. Baird for stated ethical reasons
Jun 12 2007	Bank Deposit			\$17,704.00		\$19,756.70						State check for \$17,704 deposited into FCC bank account on behalf of the Consortium
Jun 13 2007	State Grant Disbursement				\$704.00	\$19,052.70				-\$704.00	FCC	\$704 reimbursement to FCC for paying Baird Invoice # 3416 dated 04/03/07 (see 03/27/07 entry; FCC Check # 1477 dated 06/13/07)
Jun 13 2007	State Grant Disbursement				\$856.56	\$18,196.14				-\$856.56	Kovac	\$856.56 reimbursement to Linda Kovac for Land Use Planner ad (see 03/08/07 entry; Kovac Invoice dated 03/09/07; FCC Check # 1478 dated 06/13/07)
Jun 13 2007	Attorney Trust Acct Deposit				\$15,796.00	\$2,400.14						\$15,796 deposit to Attorney Ronald L. Baird's trust account for Consortium legal work (FCC Check # 1480 dated 06/13/07)
Jun 14 2007	Attorney Trust Acct Deposit						\$15,796.00		\$15,796.00			\$15,796 deposited into a new attorney trust account for future Consortium legal work (FCC Check # 1480 dated 06/13/07)
Jun 15 2007	State Grant Disbursement							\$2,376.00	\$13,420.00			\$2,376 transfer of trust funds to Attorney Ronald L. Baird for legal services (Baird Invoice # 3474 dated 06/05/07)
Jun 28 2007	Special Donation									\$8.40	Wells	Meeting handouts: 105 pages @ \$0.08/page
Jun 29 2007	Bank Deposit			\$4.08		\$2,404.22						Bank interest
Jul 05 2007	Special Donation									\$1,000.00	Anonymous	\$1,000 donation to the FCC bank account to help maintain a \$2,000 minimum balance
	Bank Deposit			\$1,000.00		\$3,404.22						Deposit of \$1,000 donation to the FCC bank account to help maintain a \$2,000 minimum balance
Jul 10 2007	Special Donation									\$41.10	Kovac	Meeting handouts: 685 pages @ \$0.06/page
Jul 10 2007	Special Donation									\$140.00	MOA	Room fee waiver for ER MOA Conference Room: 6:15pm to 9:45pm or 3.5hrs @ \$40/hr
	State Grant Disbursement							\$616.00	\$12,804.00			\$616 transfer of trust funds to Attorney Ronald L. Baird for legal services (Baird Invoice # 3503 dated 07/04/07)
		Total	Balance	Total	Total	Balance	Total	Total	Balance	Total		
		\$35,704.00	\$114,296.00	\$36,760.78	\$34,856.56	\$3,404.22	\$15,796.00	\$2,992.00	\$12,804.00	\$3,987.09		

Notes:

- 1 - The costs of many minor expenses, such as, computer hardware/software, postage, travel, etc. are, for the most part, donated and are not tracked.
- 2 - The Grant Administrator of the State Grant is Debbie Bauer/Federation of Community Councils (FCC); Phone: 277-1977; Fax: 277-3952; Email: DebbieBauer@communitycouncils.org
- 3 - The FCC's Consortium bank account (business money market) has 1.75% APY but must maintain a \$2,000 balance to avoid a monthly fee of \$6. Bank interest is being donated to the Consortium by the FCC.
- 4 - Receipts and bank statements are available for inspection upon request.
- 5 - Costs associated with the Consortium's webpage are being donated by the FCC.
- 6 - The Consortium's meeting room at 11901 Business Blvd., Eagle River is being donated by the MOA to the FCC on behalf of the Consortium.

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