February 2, 2022

A Resolution Supporting Inflation adjusted Base Student Allocation (BSA)

WHEREAS, the BSA has not increased since 2017\* and

**WHEREAS,** inflation proofing the BSA will provide greater stabilization thus making it easier for the Anchorage School District to build accurate budgets and more accurate fiscal forecasts and;

**WHEREAS,** it isn't logical to expect an underfunded public education system to perform at the high level standards Alaskans deserve and;

**WHEREAS,** a March 2022 ISER study\*\* found that in 2019, after adjusting for our high cost of living, Alaska funded education below the national average. Since then we've had massive inflation and still no adjustment in the Base Student Allocation. Currently Alaska's BSA is behind the national average by 7% and;

**WHEREAS,** Alaska is experiencing the largest outmigration of working-age residents since World War 2\*\*\*. Each person that leaves the state represents energy and investment leaving the state, affecting the property values and quality of life for those of us that remain. Increasing the BSA shows Alaska is willing to increase investments in public education and may encourage families to remain;

**BE IT THEREFORE RESOLVED**; the SFCC strongly supports adjustment to the BSA based upon inflation, to ensure educational funding that has been allocated be done so in accordance with the value that has been approved. This council supports inflation proofed BSA

Yes Votes: XX

Nay Votes: XX

Abstain Votes: XX

Date: 02/02/2023

SFCC Board President Signature