

April 5, 2022 Ballot Proposition FACT SHEET

Proposition #6 Anchorage Fire Service Area \$2,100,000

AFD Facility Improvements	\$ 500,000
Fire Engine Replacement	\$1,600,000

Project Descriptions

AFD Facility Improvements - \$500,000

This funding would provide for equipment and building modifications to the fire apparatus maintenance facility and Old Station #3 so it may be converted into useable space for parts storage, office space, and light duty vehicle maintenance. The existing maintenance facility is functional but inadequate for the fleet of fire trucks, ambulances, and other vehicles. Repurposing Old Station #3 for light duty vehicle maintenance will free up space in the existing shop for apparatus maintenance and repairs and improve efficiency with the least impact to taxpayers.

Fire Engine Replacement - \$1,600,000

This project is to replace fire engines in accordance with Anchorage Fire Department's (AFD) apparatus replacement schedule. The AFD has a replacement schedule that follows national standards for replacement of front line fire apparatus. The Fire Engine is the most common apparatus in the fleet and carries a pump, water tank, and fire hose. It responds to all types of emergencies including fires and medical emergencies. Fire Engines typically have a lifespan of 15 years or 150,000 miles. The Municipality is requesting funding for two (2) Fire Engines that may include: tools, equipment, and fire hose.

Costs Associated with Bond Approval

Bond Principal Amount \$2,100,000
Estimated Annual Cost of Debt Service \$144,192
Annual Increased Operations and Maintenance Costs \$0

Estimated Annual Property Tax Increase for \$100,000 of Assessed Property Value:

To Retire Debt \$0.45
Operations and Maintenance Costs \$0.00

This bond will be voted on and, if approved, will first impact property taxes of those that reside in the Anchorage Fire Service Area. Property taxes for those that reside outside this Service Area should not be impacted.

For further information: Saxton Shearer, Maintenance & Operations Department, 343-8269
Fire Chief Doug Schrage, Anchorage Fire Department, 267-4945

It is the expectation of the Municipality of Anchorage that the general obligation bonds proposed for April 5, 2022 will be used to make capital improvements in each service area noted. Information contained herein describes how MOA expects to use the bond proceeds. However, as project development progresses, changes in scope, project feasibility, phasing, timeline, or estimated costs may occur that result in acceleration, delay, or adjustments related to the above projects.