



April 7, 2020 Ballot Proposition FACT SHEET

Proposition #1 - Areawide Life/Safety Access Roads \$1,110,000

Projects

Boundary Avenue (connecting it to Centennial Circle)	\$ 500,000
Mountain Air Drive (over Little Rabbit Creek)	\$ 110,000
Kullberg Drive (connecting it to Seika Drive)	<u>\$ 500,000</u>
Total	\$1,110,000

Project Descriptions

Boundary Avenue (connecting it to Centennial Circle) - \$500,000

This funding will provide design work to construct a new segment of Boundary Avenue to connect it to Centennial Circle. This project was identified as a priority “missing connection” by the Anchorage Fire Department, after consultation with the Traffic Engineering, Planning, and Project Management & Engineering Departments. It is located in Northeast Anchorage.

Mountain Air Drive (over Little Rabbit Creek) - \$110,000

The Municipality of Anchorage has been pursuing the Mountain Air Drive project for more than a decade. The project is programmed in the current “Transportation Improvement Plan” to receive millions of federal dollars for design and right-of-way acquisition between 2019 and 2021, but to-date the Municipality is unable to advance the project because it could not fund the required “local match” to draw-down the programmed federal funds. This project would provide significant connectivity to portions of the Anchorage Hillside, a need that has long been noted from the Hillside District Plan (2007) and, more recently, in a 2016 assessment conducted by the Anchorage Fire Department after the McHugh Creek Fire.

Kullberg Drive (connecting it to Seika Drive) - \$500,000

This funding will provide design work to construct a new segment of Kullberg Drive to Seika Drive project was one of several projects identified by a Steering Committee formed in 2005 by the Anchorage Metropolitan Area Transportation Solution (AMATS) organization to identify gaps in existing street connectivity for emergency response and evacuation in the Chugiak and Eagle River area. The “missing” Kullberg connection is located near the Peters Creek Trailhead.

Costs Associated with Bond Approval

Bond Principal Amount	\$1,110,000
Estimated Annual Cost of Debt Service	\$85,333
Annual Increased Operations and Maintenance Costs	\$0

Estimated Annual Property Tax Increase for \$100,000 of Assessed Property Value:

To Retire Debt	\$0.25
Operations and Maintenance Costs	\$0.00

For further information: Kent Kohlase, Director, Project Management & Engineering, 343-8143

It is the expectation of the Municipality of Anchorage that the general obligation bonds proposed for April 7, 2020 will be used to make capital improvements to facilities in each service area noted. Information contained herein describes how MOA expects to use the bond proceeds. However, as project development progresses, changes in scope, project feasibility, phasing, timeline, or estimated costs may occur that result in acceleration, delay, or adjustments related to the above projects.